

## MRCB expected to sell Platinum Sentral

Malaysian Resources Corp Bhd (MRCB) is expected to gain from the potential sale of its office-and-retail-block, Platinum Sentral, in Kuala Lumpur. Platinum Sentral, also known as Lot E, comprises five low-rise blocks of office and retail space. According to CIMB, they expect MRCB to realise the asset sale between the second half of 2013 and 2014. The building comes with a gross floor area of 980,000 sq.ft and net lettable area of 445,000 sq.ft. The property is said to be valued at RM750 mil.



Platinum Sentral (Lot E), KL Sentral.

## Ho Hup launches new offices

Aurora Development in Bukit Jalil is an integrated smart office, versatile office (Sovo) project with multi-functional offices. Aurora Sovo sits on top of Aurora Place, a hybrid mall that comprises retail and commercial components. The intention of Ho Hup is to offer an office as well as a place for relaxation that fulfills today's modern and revolutionary lifestyle. The Sovo units range from 601 sq.ft to 1,305 sq.ft and are priced from RM682 to RM738 per sq.ft. The gross development value for the project is RM110mil.

## Appreciation of Rental Rate

Building	Location	Previous Asking Rental Rate (psf)	Current Asking Rental Rate (psf)
Menara Binjai	Jalan Binjai, KL	RM7.50	RM8.00
Menara Multi Purpose	Jalan Munshi Abdullah, KL	RM4.80	RM5.20
Menara IMC	Jalan Sultan Ismail, KL	RM8.00	RM8.50
Wisma Lim Foo Yong	Jalan Raja Chulan, KL	RM3.80	RM4.00
Plaza Permata	Jalan Kampar, KL	RM2.50	RM3.00
Menara IGB	Mid Valley City	RM5.50	RM6.00
1 First Avenue	Dataran Bandar Utama, PJ	RM5.50	RM6.00
8 First Avenue	First Avenue, PJ	RM5.50	RM6.00
One Tech Park	Jalan PJU 3/28, PJ	RM5.00	RM5.50
CP Tower	Seksyen 16, PJ	RM3.80	RM4.50
Wisma Consplant	Subang Jaya	RM4.00	RM4.50
Peremba Square	Saujana Resort, Shah Alam	RM3.50	RM4.00

## British High Commission's new state-of-the-art office



Menara Binjai, KL

The British High Commission Kuala Lumpur will be operating from its state-of-the-art office on Level 27 of Menara Binjai, Kuala Lumpur. Ray Kyles from the British High Commission said times have changed and they no longer need the same amount of office space as they did in 1989 at the previous building in Jalan Ampang. The open-plan environment and improved facilities in the modern and green building will lead to greater efficiency.