

Selangor Dredging to launch new developments

Selangor Dredging Bhd (SDB) has announced its plans to launch new developments in Klang Valley comprising commercial office and residential developments/

Development	Location	Tenure	Development Component	Gross Development Value (GDV)	Land Area	Launch Date
SqWhere	Kota Damansara, Petaling Jaya	Leasehold	Small Office Versatile Office (SOVO), Retail, Serviced Apartments	RM500 million	4.8 acres	Oct, 2013 (expected)
Jia1	Taman Melawati, Ulu Kelang	Leasehold	Condominium	RM140 million	8.4 acres	To be launched
The Hub	SS2, Petaling Jaya	Freehold	44-storey Office Tower, Two block of retail	RM260 million	2.5 acres	Launched

PHB buys Jaya33

Pelaburan Hartanah Bhd (PHB) has purchased Jaya33 from Jaya33 Sdn Bhd for RM324 million or about RM725 per sq.ft. The tenure of the leasehold status has been extended to year 2109. Jaya 33 has a land area of over 4 acres with a gross floor area of 880,377 sq.ft and a net lettable area of about 450,000.sq.ft.



PNB : Menara Warisan Merdeka

Permodalan Nasional Bhd (PNB) is waiting for the development order for Menara Warisan Merdeka from Kuala Lumpur City Hall. The 118-storey Menara Warisan Merdeka is expected to be the tallest building in Malaysia when it is completed. The building will house a hotel and 80 storeys of the building will be allocated for offices.

Space Movement

Company	Former Office	New Office
British High Commission	185, Jalan Ampang	Menara Binjai
Brandt International Sdn Bhd	Wisma Yan	The Horizon Bangsar South
BP Asia Pacific (Malaysia) Sdn Bhd	Quill 7	The Horizon Bangsar South
FBIC Computers Services Sdn Bhd	Menara Yayasan Selangor	Plaza 33
Lego Trading (Malaysia)	-	Menara OBYU (new setup)
M&M Arc Sdn Bhd (Service Office)	-	Menara NU