



This week's spotlight

What Awaits Malaysia's Property Market in 2024?

What's going on here?

The latest review from the Malaysian Institute of Estate Agents (MIEA) offered an insightful look into growth and potential opportunities in the property market in 2024.

What does this mean?

In the north, the industrial sector is growing fast with big projects like Perak's Halal Industrial Park and 21 more major investments planned for Penang, Perak, and Kedah. In the south, Johor is in the spotlight with projects such as the RTS link, Wadihana Train Depot, and the proposed Johor LRT. MIEA pointed out a big opportunity in the market due to KPKT's proposal to lower the consent threshold for en-bloc sales from 100% to 70-80%. This could lead to a lot of redevelopment in older areas in central locations.

Why should I care?

With a reasonable overnight policy rate (OPR) at 3% that mirrors the 2019 rate, on top of government's double up on the Housing Credit Guarantee Scheme to RM10 billion, MIEA is positive about the industry growth this year.

For **29 January – 18 February 2024**

Stay ahead in the
Property Market