

Hartamas Insider



This week's spotlight
OPR at 3%: What's Next?

What's going on here?

Malaysia's overnight policy rate (OPR) remains steady at 3% following the latest Monetary Policy Committee (MPC) meeting, marking the fourth consecutive decision to maintain this rate since July 2023.

What does this mean?

With the decline in inflation to its lowest point since March 2021 and anticipation of accelerated economic growth this year, economists predict that the OPR will remain unchanged until the end of 2024. According to economists, this year's economy growth will be supported by a rebound in export, strong investment in multi-year projects, as well as improving job market and targeted subsidies that will drive the local economy. The Finance Ministry stated that private consumption, which makes up more than 50% of the economy, is expected to grow by 5.7% this year, and that the current accommodative interest level is the key driver in sustaining domestic demand.

Why should I care?

A consistent OPR is positive for people as it ensures stability in borrowing costs and enables businesses and households to plan more effectively.

For **15 January – 28 January 2024**

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