



Hartamas Insider



This week's spotlight

Unlocking Incentives: Why Companies are Flocking to Tun Razak Exchange

What's going on here?

During the recent official launch of Tun Razak Exchange (TRX) as Malaysia's new international financial centre (IFC), the Prime Minister revealed a set of incentives for companies that moves their operations there.

What does this mean?

Situated at the center of Kuala Lumpur, TRX spans 70 acres and features innovative infrastructure. The incentives for companies comprise an industrial building allowance, a tax exemption for 70% of the statutory income for property developers over a five-year period, and a waiver of stamp duty for loan and service agreements for a TRX-status company. With a workforce of 20,000 knowledge workers, TRX has transformed into a vibrant business hub ready to drive economic growth, encourage innovation, and create job opportunities.

Why should I care?

The launch of TRX is a significant step in the government's pursuit in driving Malaysia's economic growth, enhancing its international standing, and creating a sustainable and vibrant urban center in Kuala Lumpur.

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