



This week's spotlight

How Infrastructure Projects Are Impacting Your Property Search

What's going on here?

PropertyGuru Malaysia's latest Property Market Report for 1Q24 reveals that infrastructure developments will have a positive impact on property market dynamics in the residential subsector.

What does this mean?

The Sale Demand Index for residential properties in Johor has jumped by 2%, thanks to the upcoming Rapid Transit System (RTS) project. This development is expected to drive up demand for real estate in nearby communities. Meanwhile, the Penang LRT Mutiara Line, slated for completion in 2030, is set to enhance the appeal of properties in its vicinity. These infrastructure projects also mean improved job accessibility and more development opportunities for surrounding areas. On another note, loan data from Bank Negara Malaysia (BNM) shows a 5.7% year-on-year increase in total applications for property purchase loans in 2023. With steady interest rates, BNM seems confident in keeping inflation at sustainable levels.

Why should I care?

The report emphasised the necessity of considering the location factor and future infrastructure developments when analyzing market trends and making investment decisions. As long as nothing unexpected happens, the market seems to be in a good spot in terms of stability.

For **29 April – 12 May 2024**

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Property Market