



This week's spotlight

Key Trends Shaping The Property Surge

What's going on here?

The property market is set to continue its positive trajectory in the second half of the year, particularly with the positive developments in Johor and fewer unsold properties.

What does this mean?

According to MIDF Research, Johor plans to set up the Johor-Singapore Special Economic Zone (JS-SEZ) in the Iskandar Malaysia region and Pengerang, which is great news for companies with exposure to Johor. At the same time, the Valuation and Property Services Department reported that the property market saw a huge 34.3% year-on-year jump in transaction values in the first quarter of 2024. The residential sector is still leading, making up nearly 60% of all property market activities, while unsold residential properties dropped by 6% compared to the previous quarter.

Why should I care?

The overall outlook for the property market is improving, especially with fewer unsold homes. Furthermore, the steady overnight policy rate at 3% is helping to revive property demand.

For **13 May - 26 May 2024**

Stay ahead in the
Property Market