



This week's spotlight

Uncover the Trends Behind a 600% Property Stock Hike

What's going on here?

The Housing and Local Government (KPKT) Minister Nga Kor Ming announced that Malaysia's property market has shown impressive growth and strength, with one company (DPS Resource BHD) experiencing up to a 600% increase in share price in over a year.

What does this mean?

According to KPKT, 76 out of 100 property stocks on Bursa Malaysia have seen their share prices go up since 2023, and this positive trend is expected to continue into the second half of 2024. Additionally, in the first quarter of 2024, the property market showed impressive year-on-year growth with a 17% increase in transaction volume and a 33% rise in transaction values. This indicates a strong recovery and an upward trend in the property market. The Minister anticipates that the property market in 2024 will be stable and thrive over the next three years, thanks to various initiatives from the MADANI Government outlined in Budget 2024.

Why should I care?

In the backdrop of positive economic growth, the current and expected upward trends in the Malaysian property market, supported by government initiatives, provide a compelling case for potential home buyers and investors for both securing homes and making profitable investments.

For **27 May – 09 June 2024**

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Property Market