

MALAYSIA:  
My Second Home

# Hartamas Insider



## This week's spotlight

Updated MM2H A Game-Changer for the Property Market

### **What's going on here?**

The property market seems to be on the upswing following the revamped guidelines for the Malaysia My Second Home (MM2H) program. These changes could lead to a higher demand in the residential segment across the country.

### **What does this mean?**

The government has just revealed the updated MM2H guideline which has lowered the requirements for fixed deposits, offshore income, and liquid assets. However, there's now a mandatory requirement for MM2H holders to purchase a house, where there are three categories for minimum house purchase value: Silver (RM600k), Gold (RM1 mil), and Platinum (RM2 mil). There's also a special category for Special Economy Zone (SEZ) and Special Financial Zone (SFZ) with reduced requirements: a fixed deposit of RM500k (down from RM1 mil) and no offshore income requirement (previously RM40k per month).

### **Why should I care?**

The new house purchase requirement might deter some applicants but at the same time ensure that all MM2H holders purchase a property in Malaysia, which is good news to the property sector. Developers with exposure in the high-end residential segment, as well as SEZ and SFZ, are expected to benefit from the new guidelines too.

For **10 June – 23 June 2024**

Stay ahead in the  
Property Market